

## Explanation of variances – pro forma

Name of smaller authority: **Harmston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	18,344	15,117					
2 Precept or Rates and Levies	15,152	15,778	626	4.13%	NO		
3 Total Other Receipts	1,079	2,088	1,009	93.51%	YES		VAT refund £1,747.10 , Litter picking grant £141.33, Float £200.00
4 Staff Costs	4,487	5,174	687	15.31%	YES		Pay increase of £2 per hr
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,971	11,732	-3,239	21.64%	YES		One off payment of £4,450.54 made for fence in 2022-2023
7 Balances Carried Forward	15,117	16,077			NO	VARIANCE EXPLANATION NOT REQUIRED	Petty Cash of £200 paid back into account
8 Total Cash and Short Term Investments	15,117	16				VARIANCE EXPLANATION NOT REQUIRED	Petty Cash of £200 paid back into account
9 Total Fixed Assets plus Other Long Term Investments and	51,496	80,552	29,056	56.42%	YES		assets following audit advice in 2023, additional assets owned
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			<u>0</u>