

Explanation of variances – pro forma

Name of smaller authority: **HARMSTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,360	9,875					
2 Precept or Rates and Levies	12,880	13,675	795	6.17%	NO		
3 Total Other Receipts	5,328	141	-5,187	97.35%	YES	£5,328 payment from HMRC, non received this year	
4 Staff Costs	3,635	2,925	-710	19.53%	YES	Transition in Clerks	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,058	8,899	-21,159	70.39%	YES	further purchases for the play area have been made 2019-	
7 Balances Carried Forward	9,875	11,848			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,876	11,848				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,437	43,649	-6,788	13.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)